



2025 T1

## Self-employment income & expenses

Business name: \_\_\_\_\_

Business number: \_\_\_\_\_

Main product or service: \_\_\_\_\_ Your % of ownership: \_\_\_\_\_

Was this your last year of business? Yes \_\_\_\_\_ No \_\_\_\_\_

Address, if different than personal: \_\_\_\_\_

City, Town, or Municipality: \_\_\_\_\_ Province: \_\_\_\_\_ Postal Code: \_\_\_\_\_

Details of other partners, if any:

First name	Last name	SIN	% Ownership
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If you are HST registered, please provide the following breakdown.

Otherwise, please only fill out the GROSS amounts.

	NET (no HST included)	HST	GROSS (including HST)
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Gross sales, commissions or fees \$ \_\_\_\_\_ \$ \_\_\_\_\_ \$ \_\_\_\_\_

Cost of goods sold (purchases during the year, direct wages, subcontracts) \$ \_\_\_\_\_ \$ \_\_\_\_\_ \$ \_\_\_\_\_

### Expenses

Advertising \$ \_\_\_\_\_ \$ \_\_\_\_\_ \$ \_\_\_\_\_

Meals and entertainment \$ \_\_\_\_\_ \$ \_\_\_\_\_ \$ \_\_\_\_\_

Bad Debts \$ \_\_\_\_\_ \$ \_\_\_\_\_ \$ \_\_\_\_\_

Insurance \$ \_\_\_\_\_

Interest and bank charges \$ \_\_\_\_\_

Business taxes, licences and memberships \$ \_\_\_\_\_ \$ \_\_\_\_\_ \$ \_\_\_\_\_

Office expenses \$ \_\_\_\_\_ \$ \_\_\_\_\_ \$ \_\_\_\_\_

Office stationery and supplies \$ \_\_\_\_\_ \$ \_\_\_\_\_ \$ \_\_\_\_\_

Professional fees (legal and accounting) \$ \_\_\_\_\_ \$ \_\_\_\_\_ \$ \_\_\_\_\_

Management and administration fees \$ \_\_\_\_\_ \$ \_\_\_\_\_ \$ \_\_\_\_\_

Rent \$ \_\_\_\_\_ \$ \_\_\_\_\_ \$ \_\_\_\_\_

Maintenance and repairs \$ \_\_\_\_\_ \$ \_\_\_\_\_ \$ \_\_\_\_\_

Salaries, wages and benefits (including employer's contributions) \$ \_\_\_\_\_

Travel \$ \_\_\_\_\_ \$ \_\_\_\_\_ \$ \_\_\_\_\_

Telephone \$ \_\_\_\_\_ \$ \_\_\_\_\_ \$ \_\_\_\_\_

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## Business-use-of-home expenses

Total area used for business _____ sq ft	Heat	\$ _____
Total area of home _____ sq ft	Electricity	\$ _____
	Water	\$ _____
	Insurance	\$ _____
	Maintenance	\$ _____
	Mortgage interest	\$ _____
	Property taxes	\$ _____
	Other expenses (specify): _____	\$ _____

## Capital assets

List capital assets purchased during the year (over \$500):

	NET (no taxes included) (1)	HST (2)	GROSS (including HST) (1) + (2)
1. _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____

## Motor vehicle expenses

*New vehicle purchase: please provide purchase document and loan information, if applicable.*

Business km driven \_\_\_\_\_

	NET (no taxes included) (1)	HST (2)	GROSS (including HST) (1) + (2)
Total km driven _____			

Gas or electricity for zero-emission vehicles	\$ _____	\$ _____	\$ _____
Interest			\$ _____
Insurance			\$ _____
License and registration	\$ _____	\$ _____	\$ _____
Maintenance and repairs	\$ _____	\$ _____	\$ _____
Lease payments	\$ _____	\$ _____	\$ _____
Parking	\$ _____	\$ _____	\$ _____
Other expenses (specify): _____	\$ _____	\$ _____	\$ _____