



## 2024 T1

# Real estate rentals

Please prepare a separate form for **each** rental property.

Was this the final year of your rental? Yes No

Your % of ownership? \_\_\_\_\_

Address of rental property: \_\_\_\_\_

City, Town, or Municipality: \_\_\_\_\_ Province: \_\_\_\_\_ Postal Code: \_\_\_\_\_

Number of units: \_\_\_\_\_ Your personal usage %: \_\_\_\_\_

Details of other partners, if any:

First name	Last name	SIN	% Ownership
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**Purchase OR disposition of rental property in 2024?** Please provide from the lawyer's package the "Statement of Adjustments" and "Trust Ledger Statement".

Gross rents \$ \_\_\_\_\_

### Expenses

Advertising \$ \_\_\_\_\_

Insurance \$ \_\_\_\_\_

Interest and bank charges \$ \_\_\_\_\_

Office expenses \$ \_\_\_\_\_

Professional fees (legal and accounting) \$ \_\_\_\_\_

Management and administration fees \$ \_\_\_\_\_

Repairs and maintenance \$ \_\_\_\_\_

Salaries, wages and benefits (including employer's contributions) \$ \_\_\_\_\_

Property taxes \$ \_\_\_\_\_

Travel \$ \_\_\_\_\_

Utilities \$ \_\_\_\_\_

Motor vehicle expenses \$ \_\_\_\_\_

Other expenses \$ \_\_\_\_\_

# Capital assets

**Capital assets:** an expense that generally gives a lasting benefit or advantage, a repair that improves a property beyond its original condition (i.e. putting vinyl siding on the exterior of a house, replacing wooden steps with concrete steps, purchasing new appliances).

List capital assets purchased during the year (over \$500):

1. \_\_\_\_\_ \$ \_\_\_\_\_
  2. \_\_\_\_\_ \$ \_\_\_\_\_
  3. \_\_\_\_\_ \$ \_\_\_\_\_
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