

2025 Quick Reference Guide

Combined federal and Ontario tax rates

Taxable Income	Salary/ Interest %	Eligible Dividends %	Ineligible Dividends %	Capital Gains % (First \$250,000)
First \$52,886	20.05	0	9.24	10.03
\$52,887–\$57,375	24.15	0	13.95	12.08
\$57,376–\$93,132	29.65	6.39	20.28	14.83
\$93,133–\$105,775	31.48	8.92	22.38	15.74
\$105,776–\$109,727	33.89	12.24	25.16	16.95
\$109,728–\$114,750	37.91	17.79	29.78	18.95
\$114,751–\$150,000	43.41	25.38	36.10	21.70
\$150,001–\$177,882	44.97	27.53	37.90	22.48
\$177,883–\$220,000	48.29	32.11	41.72	24.14
\$220,001–\$253,414	49.85	34.26	43.51	24.92
Over \$253,414	53.53	39.34	47.74	26.76

Marginal versus effective tax rates

Marginal tax rate: Tax rate applicable to an additional dollar of income earned. Does not consider deductions and credits.

Effective tax rate: Actual rate of tax paid by taxpayer. Considers deductions, credits and graduated tax brackets.

RRSP/TFSA Contribution Limits

18% of previous year's earned income to a maximum of	\$32,490
TFSA contribution limit	\$7,000
Accumulated TFSA contribution limit	\$102,000

Canada Pension Plan (CPP) Premiums ¹

Maximum pensionable earnings	\$71,300
Basic exemption	\$3,500
Maximum contributory earnings	\$67,800
Employee and employer rate	5.95%
Maximum employee/employer contribution	\$4,034.10
Maximum self-employed contribution	\$8,068.20

Employment Insurance (EI) Premiums

Maximum yearly insurable earnings	\$65,700
Employee's premium rate	1.64%
Employer's premium rate	2.30%
Maximum yearly employee premium	\$1,077.48
Maximum yearly employer premium	\$1,508.47

Individuals with children and other dependants

Canada caregiver credit

Dependant younger than 18 who's physically or mentally impaired: up to **\$2,687**

Infirm dependants 18 or older: **\$8,601**

Child disability benefits

Tax-free benefit of up to **\$3,411** for families who care for a child under 18 with a severe and prolonged impairment in physical or mental functions.

Disability amount

Non-refundable credit: **\$10,138**

Additional supplement for those under 18: up to **\$5,914**

Canada child benefit

Maximum CCB benefit per child under six: **\$7,997**

Per child aged 6-17: up to **\$6,748**

Older clients

Age amount

Maximum claim amount: **\$9,028** (must be aged 65 or older on Dec. 31 of the taxation year)

OAS recovery threshold

Income exceeding **\$93,454**, may require partial or full repayment of OAS pension.

Additional information

Home Buyer's Amount

Maximum non-refundable tax credit: **\$1,500** (on up to \$10,000 of the purchase cost).

Prescribed rates

Prescribed rate on loans to family members: **4% in Q1 2025**

Interest rate on overdue tax: **8% in Q1 2025**

Lifetime capital gains exemption

Lifetime capital gains exemption: **\$1,250,000**

Medical expenses threshold

The maximum threshold: **3% of net income or \$2,834**, whichever is less.

Basic personal amount

Net income below \$177,882: **\$16,129**

(The basic personal amount is gradually clawed back until)

Net income above \$253,414: **\$14,538**

¹ For 2025, employers and employees will each be required to contribute 4% on pensionable earnings, up to an additional maximum pensionable earnings level of \$81,200, for a maximum additional contribution of \$396 (\$792 for self-employed).